CALLING FOR DEBT JUSTICE

Many of the world's poorest countries are being pushed into a deepening debt crisis, forced to make huge payments owed on loans from wealthy banks and hedge funds. 34 African countries allocate more money to servicing debt than to health or education. Countries have often paid back the debt several times over, but will never clear it because of extortionate interest rates.



Cardinal Stephen Ameyu Martin Mulla from South Sudan says, "When debt repayment takes priority over essential services, the poorest suffer most. A debt system that prevents vulnerable nations from investing in their people undermines justice, human dignity and long-term stability". He appeals to us to show solidarity with prayer, and by urging the UK government to use its unique position decisively to fix the grossly unfair global debt system.

Please sign the new petition after Mass this weekend or online:

https://action.cafod.org.uk/page/189582/petition/1

You can find out more at:

https://cafod.org.uk/news/campaigning-news/global-debt-crisis-explained

CAFOD and its sister CARITAS organisations around the world are working together to highlight why this issue is vital to bring hope to millions of people.